

SNK/ANNOUNCEMENT

29 March 2016

**Snakk Media Share Sale Plan Closes**

Snakk Media Limited's (the Company) Share Sale Plan (SSP) closed on 23 March 2016.

Several larger shareholders (including members of the Board and Management) participated in the book build that was executed shortly after market close today. Final demand was for more than 140 000 shares, which was slightly in excess of the Shares currently held by shareholders with less than 500 shares who did not choose to increase their holdings via the SSP.

As a result, the Board has scaled the sale of shares under the SSP so that shareholders who held less than 500 shares will sell their holding (or have their holding sold on their behalf). Selling shareholders will receive \$0.84 per share and pay no brokerage for the sale.

After the SSP, the Company will have approximately 1600 shareholders on its register compared to more than 3400 shareholders prior to the SSP. The reduction of the share register by more than 1,800 shareholders achieves the primary aim of the SSP and represents the last phase of the Company's Capital Management Program.

ENDS

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