

Snakk Media Limited (NXT: SNK) - Gross margin likely to exceed Key Operating Milestone 18 March 2016

Snakk – Gross margin likely to exceed Key Operating Milestone

In accordance with the requirements of Rule 50 of the NXT Rules, the Board of Snakk Media Limited (the *Company*) advises that the Company's operational performance with respect to its Gross Margin, one of its key operating milestones, will, or is likely to, exceed by more than 10% the target for FY16 of 55% .

The forecast Gross Margin for the financial year ending on 31 March 2016 is 64.5%

The Company will review the annual target for Gross Margin for FY17 and will include the reset annual target in the next business update.

Authority for this announcement

Name of senior manager or director authorised to make this announcement	Mark Ryan, Chief Executive
Contact phone number	+61 409 225 820
Contact email address	mark.ryan@snakkmedia.com
Date of release	18 March 2016

Snakk Media Limited's shares can be traded on the NXT Market. Snakk Media Limited is required to disclose information under the NXT Market Rules. Information about the NXT Market and the NXT company is available here www.nxt.co.nz.