

26 February 2016

Dear Shareholder

SHARE SALE PLAN – PROSPOSAL TO GIVE FINANCIAL ASSISTANCE

Today Snakk Media Limited (“Snakk Media”) has launched a Share Sale Plan. The purpose of this plan is to give smaller shareholders the chance either to sell their shares cost effectively or to buy more shares.

As well, in conjunction with the Share Sale Plan, we are giving larger shareholders the opportunity to buy more shares. Information about the Plan may be found in the **enclosed** documents.

Snakk Media proposes to provide financial assistance to those of its shareholders who elect to purchase up to 10,000 ordinary shares under, or in conjunction with, the Share Sale Plan.


The financial assistance will be provided by Snakk Media agreeing to pay brokerage and registry fees on the purchase of up to 10,000 ordinary shares in connection with the purchase of Shares by eligible shareholders under, or in conjunction with, the Share Sale Plan. However, Snakk Media will not pay brokerage or registry fees for any director or associated person of a director who elects to purchase Shares under or in conjunction with the Plan. The total amount of the brokerage and registry fees which will be paid by Snakk Media cannot be quantified until the Share Sale Plan is completed.

To initiate the proposed financial assistance the Board resolved on 22 February 2016 that:

- Snakk Media should provide the financial assistance;
- the giving of the financial assistance is in the best interests of Snakk Media;
- the terms and conditions under which the financial assistance is given are fair and reasonable to Snakk Media; and
- the giving of the financial assistance is of benefit to those shareholders not receiving the financial assistance, and the terms and conditions under which the financial assistance is given are fair and reasonable to those shareholders not receiving the financial assistance.

This disclosure document is given to you pursuant to section 78(5) of the Companies Act 1993 and complies with section 79 of the Companies Act 1993.

Yours sincerely

A handwritten signature in black ink, appearing to read 'James', with a large, stylized initial 'J'.

Peter James
Independent Chair