

SNK: Migration to the NXT Market

20 October 2015

MIGRATION TO THE NXT MARKET

On 5 October 2015, Snakk Media Limited (NZAX: SNK) (*Snakk*) issued a pre break announcement relating to its application to NZX for:

- (a) cessation of Quotation of its shares on the NZX Alternative Market (NZAX) in accordance with Rule 5.4.1(b) of the NZAX Listing Rules; and
- (b) commencement of Quotation of its shares on the NXT Market,
(the Migration).

Snakk announces that in the 10 trading days following 5 October 2015, no special meeting of shareholders has been called pursuant to section 121 of the Companies Act 1993. Accordingly, Snakk intends to proceed with the Migration on the basis of the pre break announcement, provided that the remaining conditions imposed by NZX are fulfilled to NZX's satisfaction.

The expected timetable for the Migration and the capital raising being undertaken by Snakk is as follows:

Event	Date
Shareholder Priority Offer closes	Tuesday 27 October 2015
General Offer closes (Closing Date)	Friday 30 October 2015
Trading Halt applied to Shares on NZAX	5.00pm on Friday 30 October 2015
Allotment of New Shares	Wednesday 4 November 2015
Commencement of trading on the NXT Market	Thursday 5 November 2015
Expected dispatch of holding statements	By no later than Wednesday 11 November 2015
Expected dispatch of any refund payments (if required)	By no later than Wednesday 18 November 2015

Capitalised terms used in this announcement and which are not otherwise defined have the meanings given to those terms in the NZX Listing Rules or the NXT Market Rules.

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About Snakk Media

Mobile advertising technology company Snakk offers a full suite of mobile creative, content and technology services, empowering the world's leading brands and agencies to accurately reach and engage with consumers on their mobile devices. The company generates revenue every time it successfully targets and delivers an ad across its networks of mobile websites, apps and games. The ads are targeted to ensure the right audiences see them at the right time and place.

Snakk's business units include Represent Media, a division that sells mobile ad inventory for premium publishers, and Touch Create, a mobile-first creative agency that complements Snakk's portfolio of audience-targeting, geo-location and native advertising mobile technologies.

Snakk is one of the first public companies in the world that has met the rigorous social and environmental performance standards required to become a certified B Corporation.