

Appendix 1 release

12 June 2015

Snakk Media Limited

This document covers Snakk Media Limited's unaudited financial results for the year ended 31 March 2015.

A: (SNK) : Snakk Media Limited		
Results for announcement to the market		
Reporting Period	12 months to 31 March 2015	
Previous Reporting Period	12 months to 31 March 2014	
	Amount (\$NZ)	Percentage change
Gross sales revenue from continuing ordinary activities	\$9,860,520	39.7%
Loss from continuing activities after tax attributable to security holders	(\$4,261,040)	125.3%
Loss from discontinued activities after tax attributable to security holders	\$0	
Net loss attributable to security holders	(\$4,261,040)	125.3%
	Amount per security	Imputed amount per security
Interim Dividend		
No interim dividend has been declared for this reporting period. SNK has no dividend reinvestment plan currently in operation.	\$0.0000	\$0.00000
Record Date	N/A	
Dividend Payment Date	N/A	
Comments:		
Refer to commentary in attached release.		

B: Snakk Media Limited Preliminary announcement for the year ended 31 March 2015

Preliminary **full year** report on consolidated results (including the results for the previous corresponding full year) in accordance with Listing Rule 10.4.2.

This report has been prepared in a manner which complies with generally accepted accounting practice and gives a true and fair view of the matters to which the report relates and is based on **unaudited** financial statements.

The accounting policies used in the preparation of these financial statements are consistent with those used in the interim financial statements for the six months ended 30 September 2014 and in the audited financial statements for the year ended 31 March 2014.

The Listed Issuer has a formally constituted Audit & Risk Committee of the Board of Directors.

C: Consolidated Statement of Comprehensive Income

	<u>Unaudited</u> Mar-15 \$NZ	<u>Up / Down</u> %	<u>Audited</u> Mar-14 \$NZ
Gross revenue	9,860,520	39.7%	7,056,106
Less: rebates	(702,914)		-
Net revenue	9,157,606	29.8%	7,056,106
Direct media costs	(5,268,205)		(4,175,694)
Net operating revenue	3,889,401	35.0%	2,880,412
Employee costs and benefits	(4,084,541)	54.2%	(2,648,421)
Other operating expenses	(4,065,900)	91.5%	(2,123,430)
Loss before income tax	(4,261,040)	125.3%	(1,891,439)
Income tax benefit/(expense)	-		-
Loss after taxation	(4,261,040)	125.3%	(1,891,439)
Other comprehensive income	244,295	69.3%	144,267
Total comprehensive loss for the year	(4,016,745)	129.9%	(1,747,172)
	<i>No.</i>		<i>No.</i>
Total number of shares in issue	265,132,984		265,132,984
Weighted average number of shares in issue	265,132,984		254,281,342
	<i>Cents</i>		<i>Cents</i>
Earnings Per Share:			
Basic	(1.68)		(0.74)
Diluted	(1.68)		(0.74)

D: Consolidated Statement of Financial Position

	<u>Unaudited</u> Mar-15 \$NZ	<u>Up / Down</u> %	<u>Audited</u> Mar-14 \$NZ
Assets			
Property, plant and equipment	29,049		13,247
Cash and cash equivalents	2,525,932		6,363,002
Other financial assets	-		430,171
Trade and other receivables	3,358,802		2,332,586
Assets classified as available-for-sale	434,867		-
Taxation receivable	98,301		60,223
Total tangible assets	6,446,951	-29.9%	9,199,229
Liabilities			
Trade and other payables	3,805,556		2,874,643
Derivative financial instruments	-		34,797
Total liabilities	3,805,556	30.8%	2,909,440
Net assets	2,641,395	-58.0%	6,289,789
Equity			
Share capital	10,600,818		10,337,180
Accumulated losses	(9,430,583)		(5,169,543)
Other reserves	1,471,160		1,122,152
Total equity attributable to equity holders of the Company	2,641,395	-58.0%	6,289,789
	<i>Cents</i>		<i>Cents</i>
Net tangible assets per share	1.00		2.37

E: <u>Statement of Changes in Equity</u>	<u>Unaudited</u>	<u>Up / Down</u>	<u>Audited</u>
	<u>Mar-15</u>		<u>Mar-14</u>
	<u>\$NZ</u>	<u>%</u>	<u>\$NZ</u>
Loss for the year	(4,261,040)		(1,891,439)
Increase in issued share capital	263,638		6,715,188
Share option reserve movement	104,713		481,731
Foreign currency translation reserve movement	239,599		144,267
Available-for-sale reserve	4,696		-
Movements in equity for the year	(3,648,394)		5,449,747
Equity at start of the year	6,289,789		840,042
Equity at end of the year	2,641,395	-58.0%	6,289,789

F: <u>Consolidated Statement of Cash Flows</u>	<u>Unaudited</u>	<u>Up / Down</u>	<u>Audited</u>
	<u>Mar-15</u>		<u>Mar-14</u>
	<u>\$NZ</u>	<u>%</u>	<u>\$NZ</u>
Loss for the year	(4,261,040)		(1,891,439)
Add/(Less):			
Depreciation of property, plant and equipment	25,893		14,549
Share based payments	368,351		481,731
Interest received	(148,003)		(184,271)
Foreign exchange loss	242,041		144,267
Provision for impairment of trade receivables	-		153,899
Loss on derivative financial instruments held for trading	-		34,797
Gains on financial assets at fair value through the profit and loss	-		(122,799)
Movement in foreign currency translation reserve	(2,442)		-
Increase in accounts receivable and other assets	(1,026,216)		(1,329,843)
Increase in accounts payable and other liabilities	824,869		1,502,443
Net cash flow from operating activities	(3,976,547)		(1,196,666)
Net cash flow from investing activities	139,477		(337,577)
Net cash flow from financing activities	-		6,652,782
Net increase in cash held	(3,837,070)		5,118,539
Opening bank balance	6,363,002		1,244,463
Closing bank balance	2,525,932		6,363,002
Made up as follows:			
Cash and cash equivalents	2,525,932		6,363,002

G: Material Acquisition of Subsidiaries

N/A

H: Material Disposal of Subsidiaries

N/A

I: Material Investment in Jointly Controlled Entity

N/A

J: Issued and Quoted Securities at End of Current Period

Category of Securities Issued	Number	Quoted
ORDINARY SHARES:		
Total number of shares in issue	265,132,984	265,132,984
Issued during the current period	-	-

K: Comments by Directors

If no report in any section, state NIL. If insufficient space below, provide details in the form of notes to be attached to this report.

(a) Material factors affecting the revenues and expenses of the group for the current full year or half year

Refer to commentary in attached release.

(b) Significant trends or events since the end of the current full year or half year

None.

(c) Changes in accounting policies since last Annual Report and/or last Half Yearly to be disclosed

None.

(d) Critical Accounting Policies - Management believes the following to be critical accounting policies. That is they are both important to the portrayal of the Issuer's financial condition and results, as they require management to make judgments and estimates about matters that they are inherently uncertain

None.

(e) Management's discussion and analysis of financial condition, result and/or operations (optional) - this section should contain forward looking statements that should outline where these involve risk and uncertainty

Refer to commentary in attached release.

(f) Segment information - The Group is organised into one operating segment, the provision of mobile phone enabled promotions and marketing services. The segment result is reflected in the financial statements. The Group operates principally in Australia.



(signed by) Authorised Officer of Listed Issuer

12 June 2015

(date)