

Appendix 1 release

31 May 2016

Snakk Media Limited

This document covers Snakk Media Limited's unaudited financial results for the year ended 31 March 2016.

(SNK) : Snakk Media Limited			
Results for announcement to the market			
Reporting Period	12 months to 31 March 2016		
Previous Reporting Period	12 months to 31 March 2015		
	Unaudited Mar-16 \$NZ	Percentage Change	audited Mar-15 \$NZ
Gross sales revenue from continuing ordinary activities	\$10,521,735	14.9%	\$9,157,606
Loss from continuing activities after tax attributable to security holders	(\$580,942)	-85.6%	(\$4,024,389)
Net loss attributable to security holders	(\$580,942)	-85.6%	(\$4,024,389)
	Amount per security	Imputed amount per security	
Interim Dividend			
No interim dividend has been declared for this reporting period.	\$0.00	\$0.00	
SNK has no dividend reinvestment plan currently in operation.			
Record Date	N/A		
Dividend Payment Date	N/A		
Comments:			
Refer to commentary in attached release.			

B: Snakk Media Limited
Preliminary announcement for the year ended 31 March 2016

Preliminary **full year** report on consolidated results (including the results for the previous corresponding full year) in accordance with NXT Market Rule 52.

This report has been prepared in a manner which complies with generally accepted accounting practice and gives a true and fair view of the matters to which the report relates and is based on **unaudited** financial statements.

The accounting policies used in the preparation of these financial statements are consistent with those used in the interim financial statements for the six months ended 30 September 2015 and in the audited financial statements for the year ended 31 March 2015.

The Listed Issuer has a formally constituted Audit & Risk Committee of the Board of Directors.

C: Consolidated Statement of Comprehensive Income

	<u>Unaudited</u> <u>Mar-16</u> <u>\$NZ</u>	<u>Up / Down</u> <u>%</u>	<u>Audited</u> <u>Mar-15</u> <u>\$NZ</u>
Gross revenue	10,521,735	14.9%	9,157,606
			-
Net revenue	10,521,735	14.9%	9,157,606
Direct media costs	(3,927,472)		(5,299,670)
Net operating revenue	6,594,263	70.9%	3,857,936
Employee costs and benefits	(4,408,181)	1.2%	(4,354,809)
Other operating expenses	(2,767,024)	-21.6%	(3,527,516)
Loss before income tax	(580,942)	-85.6%	(4,024,389)
Income tax benefit/(expense)	-		-
Loss after taxation	(580,942)	-85.6%	(4,024,389)
Other comprehensive income	0	-100.0%	(98,848)
Total comprehensive loss for the year	(580,942)	-85.9%	(4,123,237)
	No.		No.
Total number of shares in issue	15,712,242		265,132,984
Weighted average number of shares in issue	15,712,242		265,132,984
	Cents		Cents
Earnings Per Share:			
Basic	(3.70)		(1.58)
Diluted	(3.70)		(1.58)

D: Consolidated Statement of Financial Position

	<u>Unaudited</u> <u>Mar-16</u> <u>\$NZ</u>	<u>Up / Down</u> <u>%</u>	<u>Audited</u> <u>Mar-15</u> <u>\$NZ</u>
Assets			
Property, plant and equipment	57,917		29,049
Cash and cash equivalents	2,909,615		2,525,932
Other financial assets	102,231		
Trade and other receivables	4,047,580		3,358,802
Assets classified as available-for-sale	434,867		434,867
Taxation receivable	434,825		98,301
Total tangible assets	7,987,035	23.9%	6,446,951
Liabilities			
Trade and other payables	3,778,204		3,912,048
Derivative financial instruments			0
Total liabilities	3,778,204	-3.4%	3,912,048
Net assets	4,208,831	66.0%	2,534,903
Equity			
Share capital	12,419,644		10,337,180
Accumulated losses	(9,474,036)		(8,893,094)
Other reserves	1,263,223		1,090,817
Total equity attributable to equity holders of the Company	4,208,831	66.0%	2,534,903
	Cents		Cents
Net tangible assets per share	26.79		0.96

E: <u>Statement of Changes in Equity</u>	Unaudited Mar-16 \$NZ	Up / Down %	Audited Mar-15 \$NZ
Loss for the year	(580,942)		(4,024,389)
Increase in issued share capital	2,082,464		0
Share option reserve movement	172,406		368,351
Foreign currency translation reserve movement	0		(98,848)
Available-for-sale reserve	0		-
Movements in equity for the year	1,673,928		(3,754,886)
Equity at start of the year	2,534,903		6,289,789
Equity at end of the year	4,208,831	66.0%	2,534,903

F: <u>Consolidated Statement of Cash Flows</u>	Unaudited Mar-16 \$NZ	Up / Down %	Audited Mar-15 \$NZ
Loss for the year	(580,942)		(4,024,389)
Net cash flow from operating activities	(1,701,762)		(4,026,547)
Net cash flow from investing activities	2,981		189,477
Net cash flow from financing activities	2,082,464		0
Net increase in cash held	383,683		(3,837,070)
Opening bank balance	2,525,932		6,363,002
Closing bank balance	2,909,615		2,525,932
Made up as follows:			
Cash and cash equivalents	2,909,615		2,525,932

G: Material Acquisition of Subsidiaries N/A

H: Material Disposal of Subsidiaries N/A

I: Material Investment in Jointly Controlled Entity N/A

J: Issued and Quoted Securities at End of Current Period

Category of Securities Issued	Number	Quoted
ORDINARY SHARES:		
Total number of shares in issue	15,712,242	15,712,242
Issued during the current period	2,454,790	-

K: Comments by Directors

If no report in any section, state NIL. If insufficient space below, provide details in the form of notes to be attached to this report.

(a) Material factors affecting the revenues and expenses of the group for the current full year or half year

Refer to commentary in attached release.

(b) Significant trends or events since the end of the current full year or half year

None.

(c) Changes in accounting policies since last Annual Report and/or last Half Yearly to be disclosed

None.

(d) Critical Accounting Policies - Management believes the following to be critical accounting policies. That is they are both important to the portrayal of the Issuer's financial condition and results, as they require management to make judgments and estimates about matters that they are inherently uncertain

None.

(e) Management's discussion and analysis of financial condition, result and/or operations (optional) - this section should contain forward looking statements that should outline where these involve risk and uncertainty

Refer to commentary in attached release.

(f) Segment information - The Group is organised into one operating segment, the provision of mobile phone enabled promotions and marketing services. The segment result is reflected in the financial statements. The Group operates principally in Australia.