

Appendix 1 release

31 May 2017

Snakk Media Limited

This document covers Snakk Media Limited's unaudited financial results for the year ended 31 March 2017.

(SNK) : Snakk Media Limited			
Results for announcement to the market			
Reporting Period	12 months to 31 March 2017		
Previous Reporting Period	12 months to 31 March 2016		
	Unaudited Mar-17 \$NZ	Audited Mar-16 \$NZ	
Gross sales revenue from continuing ordinary activities	10,625,915	10,513,901	
Loss from continuing activities after tax attributable to security holders	(3,234,370)	(934,918)	
Net loss attributable to security holders	(3,278,992)	(993,666)	
Interim Dividend		Amount per security	
No interim dividend has been declared for this reporting period.		-	
SNK has no dividend reinvestment plan currently in operation.			
Record Date	N/a		
Dividend Payment Date	N/a		
Comments:			
Refer to commentary in attached release.			

B: Snakk Media Limited **Preliminary announcement for the year ended 31 March 2017**

Preliminary **full year** report on consolidated results (including the results for the previous corresponding full year) in accordance with NXT Market Rule 52.

This report has been prepared in a manner which complies with generally accepted accounting practice and gives a true and fair view of the matters to which the report relates and is based on unaudited financial statements.

The accounting policies used in the preparation of these financial statements are consistent with those used in the interim financial statements for the six months ended 30 September 2016 and in the audited financial statements for the year ended 31 March 2016.

The Listed Issuer has a formally constituted Audit & Risk Committee of the Board of Directors.

C: Consolidated Statement of Comprehensive Income	Unaudited	Audited
	2017 \$NZ	2016 \$NZ
Revenue	10,625,915	10,513,901
Direct media costs	(4,277,592)	(3,907,529)
Net operating revenue	6,348,323	6,606,372
Employee costs and benefits	(6,010,890)	(3,975,581)
Other operating expenses	(3,571,803)	(3,565,709)
Loss before income tax	(3,234,370)	(934,918)
Income tax benefit/(expense)		
Loss after taxation	(3,234,370)	(934,918)
Other comprehensive income	(44,622)	(58,748)
Total comprehensive loss for the year	(3,278,992)	(993,666)
	<i>No.</i>	<i>No.</i>
Total number of shares in issue	15,712,242	15,712,242
Weighted average number of shares in issue	15,712,242	14,252,016
	<i>Cents</i>	<i>Cents</i>
Earnings Per Share:		
Basic	(20.59)	(6.56)
Diluted	(20.59)	(6.56)

D: Consolidated Statement of Financial Position	Unaudited	Audited
	2017 \$NZ	2016 \$NZ
Assets		
Cash and cash equivalents	566,287	3,017,275
Property, plant and equipment	70,744	57,825
Trade and other receivables	3,070,993	4,470,267
Assets classified as available-for-sale	30,038	30,038
Taxation receivable	14,783	108,212
Total assets	3,752,845	7,683,617
Liabilities		
Trade and other payables	3,008,618	3,887,511
Derivative financial instruments		
Total liabilities	3,008,618	3,887,511
Net assets	744,227	3,796,106
Equity		
Share capital	12,419,643	12,419,643
Accumulated losses	(12,402,115)	(9,529,680)
Other reserves	726,700	906,143
Total equity attributable to equity holders of the Company	744,227	3,796,106
	<i>Cents</i>	<i>Cents</i>
Net tangible assets per share	4.74	24.16

E: Statement of Changes in Equity	Unaudited	Audited
	2017	2016
	\$NZ	\$NZ
Loss for the year	(3,234,370)	(934,918)
Increase in issued share capital	-	2,082,463
Share option reserve movement	227,113	172,406
Foreign currency translation reserve movement	(44,622)	(58,748)
Available-for-sale reserve		
Movements in equity for the year	(3,051,879)	1,261,203
Equity at start of the year	3,796,106	2,534,903
Equity at end of the year	744,227	3,796,106

F: Consolidated Statement of Cash Flows	Unaudited	Audited
	2017	2016
	\$NZ	\$NZ
Loss for the year	(3,278,992)	(993,666)
Net cash flow from operating activities	(2,403,881)	(1,723,379)
Net cash flow from investing activities	(47,107)	132,259
Net cash flow from financing activities	-	2,082,463
Net increase in cash held	(2,450,988)	491,343
Opening bank balance	3,017,275	2,525,932
Closing bank balance	566,287	3,017,275
Made up as follows:		
Cash and cash equivalents	566,287	3,017,275

G: Material Acquisition of Subsidiaries

N/A

H: Material Disposal of Subsidiaries

N/A

I: Material Investment in Jointly Controlled Entity

N/A

J: Issued and Quoted Securities at End of Current Period

Category of Securities Issued	Number	Quoted
ORDINARY SHARES:		
Total number of shares in issue	15,712,242	15,712,242
Issued during the current period	-	-

K: Comments by Directors

If no report in any section, state NIL. If insufficient space below, provide details in the form of notes to be attached to this report.

(a) Material factors affecting the revenues and expenses of the group for the current full year or half year

Refer to commentary in attached release.

(b) Significant trends or events since the end of the current full year or half year

The company issued 550,000 ordinary shares at \$0.20 per share on 5 May 2017 to one of its major shareholders, the Manji Family Trust, raising \$110,000 in new equity. The shares were issued at a premium of 122% over the share price of \$0.09 as at 28 April 2017, and a premium of 4.3% to the 60 day VWAP of \$0.1916 as at 28 April 2017.

(c) Changes in accounting policies since last Annual Report and/or last Half Yearly to be disclosed

None.

(d) Critical Accounting Policies - Management believes the following to be critical accounting policies. That is they are both important to the portrayal of the Issuer's financial condition and results, as they require management to make judgments and estimates about matters that they are inherently uncertain

None.

(e) Management's discussion and analysis of financial condition, result and/or operations (optional) - this section should contain forward looking statements that should outline where these involve risk and uncertainty

Refer to commentary in attached release.

(f) Segment information - The Group is organised into one operating segment, the provision of mobile phone enabled promotions and marketing services. The segment result is reflected in the financial statements. The Group operates principally in Australia.