



Interim Report 2016
For the six months ended 30 September 2016

Snakk Media Limited

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Chief Executive Commentary

Revenue for the six months ended 30 September 2016 was \$4,706,095, representing year-on-year growth of 2.7%. Cash in bank at the end of September 2016 was \$1.55m. Year-on-year the net loss after tax increased from -\$0.28m to -\$1.87m. Gross Margin continues to exceed the KOM full year guidance of 62%, at 64% for the first half of the Financial Year.

The increase in net loss was driven by the significant investment made by the Company into growing the business and a lag in revenue from Southeast Asia whilst Snakk continues to establish itself in that market. The investment was across sales, creative, strategy, ad operations, finance, executive management, product development and operational systems in all of its markets.

These investments were committed to as a key rationale for the company's successful capital raise in October 2015. They have been made to strategically position Snakk in a dynamic and fluid market, in order to provide a diversified product suite for growth in FY2018 and beyond.

The mobile advertising market continues to grow rapidly and is highly competitive. In order to effectively compete Snakk Media is executing on a business plan to drive new and increased revenue streams with differentiated products and services in areas where competitors are not as proficient and to continue to seek commercial partnerships that leverage Snakk's platforms and mobile creative team. The core pillars of the investment strategy include:

- The ongoing development of market-leading mobile media products
- Establishing exclusive technology partnerships for agencies and their brands
- Award-winning mobile creative for agencies and direct to brands
- Unique geo-location data insights capability for Tier 1 enterprise brands
- Programmatic / self-service access to Snakk Media's geo-location trading platform, and
- Continuing to develop Snakk's presence in Southeast Asia

Snakk Media has completed a substantial hiring and product development program in the first half of the Financial Year, and no further new investment is anticipated. The company is focused on generating new revenues and returning to positive earnings as a result of the investment strategy.

Half Year Highlights

Diversification of revenue streams from Snakk's core business, including the establishment of new teams and product capabilities to provide agency and brands with offerings that include:

- Specialised award-winning mobile creative via the Touch Create division
- Enterprise-level geo-location data products
- Omni-channel and mobile media solution and product strategy
- Programmatic / self-service trading platform access, and
- Continuing to develop Snakk's presence in Southeast Asia

Talent investment into core functions and roles, including:

- Chief Operations Officer
- Head of Sales, Australia and New Zealand
- Head of Solution Strategy and Solution Strategists
- Enterprise Data Strategy and Sales
- Ad Operations Implementation Manager

Unaudited Interim Report

For the six months ended 30 September 2016

- Agency Media Sales staff in all markets, and
- Finance and HR

International and regional recognition for the Touch Create mobile creative division:

- Announced as a Celtra Platinum Partner, 1 of only 2 in Australia and New Zealand
- Finalist for the MMA Smarties APAC 2016 'Best Brand Experience in Rich Media' - Bond Spectre, Singapore, and
- Winner of 6 x Silver W3 Awards USA for Bond Spectre, Singapore and The Walk, Singapore

Summary

The first half of the financial year has seen the implementation of a business strategy of significant investment to develop the optimal team, business structure and product offerings to drive growth in the next financial year and beyond.

While we continue to innovate our core mobile media business, we are also executing on a strategy that will deliver diversified mobile advertising revenue streams across creative and data, extending our traditional relationships beyond agencies and into brands directly.

Snakk is operating in a highly competitive market where mobile spending continues to increase. We now have a diversified range of products and services and an experienced management team in place to grow Snakk Media's leadership in mobile advertising, and to deliver a strong return on the investment in FY2018.

Condensed Consolidated Statement of Comprehensive Income

For the six months ended 30 September 2016

	Unaudited 6 months ended 30 September 2016	Unaudited 6 months ended 30 September 2015	Audited 12 months ended 31 March 2016
<i>Note</i>	\$	\$	\$
Advertising fee revenue	4,706,095	4,580,857	10,513,901
Direct media costs	(1,712,626)	(1,510,611)	(3,907,529)
	2,993,469	3,070,246	6,606,372
Other income	35,973	-	369,010
Other gains/(losses)	-	-	(404,829)
Finance income	5,757	24,972	44,981
Finance costs	(34,671)	(4,505)	(49,945)
Net finance income	(28,914)	20,467	(4,964)
Expenses			
Depreciation	(18,346)	(16,787)	(33,946)
Employee benefits	(2,759,708)	(1,764,884)	(3,975,581)
Marketing and advertising	(140,810)	(79,663)	(215,269)
Other expenses	(1,954,160)	(1,469,824)	(3,275,711)
Total expenses	(4,873,024)	(3,331,158)	(7,500,507)
Loss before taxation	(1,872,496)	(240,445)	(934,918)
Income tax expense	-	-	-
Loss after taxation attributable to the shareholders	(1,872,496)	(240,445)	(934,918)
Other comprehensive income			
Items that may be subsequently reclassified to profit or loss:			
Change in foreign currency translation reserve	(17,287)	(9,204)	(58,748)
Other comprehensive income after tax	(17,287)	(9,204)	(58,748)
Total comprehensive income for the year attributable to the shareholders	(1,889,783)	(249,649)	(993,666)
Loss per share:			
Basic loss per share (New Zealand Dollars):	4	(11.92)	(0.09)
Diluted loss per share (New Zealand Dollars):	4	(11.92)	(0.09)

The notes on the attached pages form part of and are to be read in conjunction with these financial statements.

Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 September 2016

	Share Capital	Share options reserve	Foreign currency translation reserve	Accumulated Losses	Total Equity
Note	\$	\$	\$	\$	\$
Balance at 31 March 2015	10,337,180	1,090,817	37,200	(8,930,294)	2,534,903
Comprehensive loss for the period					
Loss for the period	-	-	-	(240,445)	(240,445)
Other comprehensive income					
Items that may be subsequently reclassified to profit or loss					
Change in foreign currency translation reserve	-	-	(9,204)	-	(9,204)
Total comprehensive loss for the period	-	-	(9,204)	(240,445)	(249,649)
Transactions with owners of the Company					
Options forfeited	3	-	(60,556)	60,556	-
Share-based payment transactions	3	-	42,974	-	42,974
Total contributions by owners of the Company	-	(17,582)	-	60,556	42,974
Balance as at 30 September 2015 (unaudited)	10,337,180	1,073,235	27,996	(9,110,183)	2,328,228
Balance at 31 March 2015	10,337,180	1,090,817	37,200	(8,930,294)	2,534,903
Comprehensive loss for the year					
Loss for the year	-	-	-	(934,918)	(934,918)
Other comprehensive income					
Items that may be subsequently reclassified to profit or loss					
Change in foreign currency translation reserve	-	-	(58,748)	-	(58,748)
Total comprehensive loss for the year	-	-	(58,748)	(934,918)	(993,666)
Transactions with owners of the Company					
Shares issued	2,209,311	-	-	-	2,209,311
Share issue expenses	(126,848)	-	-	-	(126,848)
Options forfeited	3	-	(335,532)	335,532	-
Share-based payment transactions	3	-	172,406	-	172,406
Total contributions by owners of the Company	2,082,463	(163,126)	-	335,532	2,254,869
Balance at 31 March 2016	12,419,643	927,691	(21,548)	(9,529,680)	3,796,106
Comprehensive loss for the period					
Loss for the period	-	-	-	(1,872,496)	(1,872,496)
Other comprehensive income					
Items that may be subsequently reclassified to profit or loss					
Change in foreign currency translation reserve	-	-	(17,287)	-	(17,287)
Total comprehensive loss for the period	-	-	(17,287)	(1,872,496)	(1,889,783)
Transactions with owners of the Company					
Share-based payment transactions	3	-	149,710	-	149,710
Total contributions by owners of the Company	-	149,710	-	-	149,710
Balance as at 30 September 2016 (unaudited)	12,419,643	1,077,401	(38,835)	(11,402,176)	2,056,033

The notes on the attached pages form part of and are to be read in conjunction with these financial statements.

Snakk Media Limited
Condensed Consolidated Statement of Financial Position
As at 30 September 2016

		Unaudited 6 months ended 30 September 2016 \$	Unaudited 6 months ended 30 September 2015 \$	Audited 12 months ended 31 March 2016 \$
Equity				
Share capital	3	12,419,643	10,337,180	12,419,643
Share option reserve	3	1,077,401	1,073,235	927,691
Accumulated losses		(11,402,176)	(9,110,183)	(9,529,680)
Foreign currency translation reserve		(38,835)	27,996	(21,548)
Total equity		2,056,033	2,328,228	3,796,106
Current liabilities				
Trade and other payables		3,100,656	3,805,622	3,887,511
Finance payables		-	266,197	-
Total current liabilities		3,100,656	4,071,819	3,887,511
Total liabilities		3,100,656	4,071,819	3,887,511
Total equity and liabilities		5,156,689	6,400,047	7,683,617
Assets				
Current assets				
Cash and cash equivalents		1,577,491	1,618,610	3,017,275
Trade and other receivables		3,346,008	4,223,626	4,470,267
Taxation receivable		108,226	103,544	108,212
Total current assets		5,031,725	5,945,780	7,595,754
Non-current assets				
Property, plant and equipment		94,926	19,401	57,825
Financial assets at fair value through profit or loss	7	30,038	434,867	30,038
Total non-current assets		124,964	454,268	87,863
Total assets		5,156,689	6,400,047	7,683,617

For and on behalf of the Board:



P James
Director
29 November 2016



M Riegel
Director
29 November 2016

The notes on the attached pages form part of and are to be read in conjunction with these financial statements.

Condensed Consolidated Statement of Cash Flows

For the six months ended 30 September 2016

	Unaudited 6 months ended 30 September 2016	Unaudited 6 months ended 30 September 2015	Audited 12 months ended 31 March 2016
<i>Note</i>	\$	\$	\$
Operating activities			
<i>Cash was provided from:</i>			
Receipts from customers	5,866,313	3,704,745	9,793,086
<i>Cash was applied to:</i>			
Payments to suppliers & employees	(7,256,407)	(4,896,097)	(11,516,465)
Net cash applied to operating activities	(1,390,094)	(1,191,352)	(1,723,379)
	5		
Investing activities			
<i>Cash was provided from:</i>			
Finance income	5,757	24,972	44,981
<i>Cash was applied to:</i>			
Purchase of property, plant and equipment	(55,447)	(7,139)	(62,722)
Loans repaid	-	-	150,000
Net cash from/(applied) to investing activities	(49,690)	17,833	132,259
Financing activities			
Cash was provided from:			
Net proceeds from share issue	-	-	2,082,463
Net cash provided from financing activities	-	-	2,082,463
Net increase/(decrease) in cash and cash equivalents held	(1,439,784)	(907,322)	491,343
Cash & cash equivalents at beginning of the year	3,017,275	2,525,932	2,525,932
Cash & cash equivalents at end of the period/year	1,577,491	1,618,610	3,017,275
Composition of cash and cash equivalents:			
Bank balances	1,577,491	1,618,610	3,017,275

The notes on the attached pages form part of and are to be read in conjunction with these financial statements.

Notes to the Unaudited Condensed Financial Statements

For the six months ended 30 September 2016

1) Corporate information

Snakk Media Limited is a limited liability Company (the "Company") domiciled and incorporated in New Zealand and registered under the New Zealand Companies Act 1993. The company is designated as profit-oriented entity and is an FMC Reporting Entity under the Financial Markets Conduct Act 2013.

The Company was listed by NZX Limited and had its shares quoted on the NZX Alternative Market ("NZAX"). The Company ceased quotation of its shares on the NZAX and commenced quotation of its shares on the NXT Market on 5 November 2015.

On 30 June 2016, Snakk Media Limited and its whole owned New Zealand subsidiary Agent M Group Limited were amalgamated, by way of short form amalgamation, to become Snakk Media Limited under Part XIII of the Companies Act 1993.

These statements were approved by the Board of Directors on 30 November 2016.

2) Basis of presentation and accounting policies

The unaudited consolidated condensed interim financial statements presented are for Snakk Media Limited and its subsidiaries (together "the Group") for the six months ended 30 September 2016. The financial statements are presented in New Zealand dollars.

The interim financial statements for the six months ended 30 September 2016 have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand and NZ IAS 34 Interim Financial Reporting. In complying with NZ IAS 34, these interim financial statements also comply with IAS 34 *Interim Financial Reporting*.

These interim financial statements do not include all the notes of the type normally included in an annual financial report. Accordingly, this report should be read in conjunction with the audited financial statements of Snakk Media Limited and its Subsidiaries for the year ended 31 March 2016 which have been prepared in accordance with the New Zealand equivalents to International Financial Reporting Standards (NZ IFRS) and International Financial Reporting Standards (IFRS).

All significant accounting policies and methods of computation have been applied on a basis consistent with those used in the audited financial statements of Snakk Media Limited and its Subsidiaries for the year ended 31 March 2016. The Group is not subject to significant seasonality. The carrying value of all financial assets and liabilities is a reasonable approximation of their fair value.

To ensure consistency with audited figures, 30 September 2015 comparatives have been regrouped where appropriate.

Notes to the Unaudited Condensed Financial Statements

For the six months ended 30 September 2016

3) Share Capital and Other Equity Instruments**Issued and Paid Up Capital**

All shares issued are ordinary shares with no par value and rank equally with one vote attached to each fully paid share. On 27 January 2016, the Company completed a share consolidation on a 20 for 1 basis, based on shares held at 26 January 2016.

	Unaudited 6 months ended 30 September 2016 \$	Unaudited 6 months ended 30 September 2015 \$	Audited 12 months ended 31 March 2016 \$
Issued and paid up capital:			
Balance at the start of the year	12,419,643	10,337,180	10,337,180
Ordinary shares issued during the period/year	-	-	2,209,312
Share issues expenses	-	-	(126,849)
Balance at end of period	12,419,643	10,337,180	12,419,643

Movement in ordinary shares	No. of Shares
Company	
Balance 1 April 2015 and 30 September 2015	265,132,984
Movements during the period	
49,095,812 shares issued at \$0.045 each on 4 November 2015	49,095,812
Share consolidation 27 January 2016	(298,516,554)
Balance 31 March 2016	15,712,242
Balance at 30 September 2016	15,712,242

Share Option Reserve

The share option reserve is used to record the accumulated value of unexercised share options and unvested shares rights which have been recognised in the Statement of Comprehensive Income. As at 30 September 2016, executives and directors have options over 1,254,685 shares (30 September 2015: 17,965,683 shares; 31 March 2016: 1,254,685 shares).

	Unaudited 6 months ended 30 September 2016 \$	Unaudited 6 months ended 30 September 2015 \$	Audited 12 months ended 31 March 2016 \$
Balance at the start of the period/year	927,691	1,090,817	1,090,817
Share based payment	149,710	42,974	172,406
Options forfeited	-	(60,556)	(335,532)
Balance at end of period/year	1,077,401	1,073,235	927,691

Dividends

No dividends were declared or paid during the period ended 30 September 2016 (year ended 30 September 2015: Nil; year ended 31 March 2016: Nil).

Notes to the Unaudited Condensed Financial Statements

For the six months ended 30 September 2016

4) Loss per Share

The loss of \$1,872,496 (30 September 2015: \$240,445; 31 March 2016: \$934,918) for the period represented a loss per share shown below based on the weighted average number of ordinary shares on issue during the period. As share options would have an anti-dilutive impact on the loss per share the basic and diluted loss per share are the same.

	Unaudited 6 months ended 30 September	Unaudited 6 months ended 30 September	Audited 12 months ended 31 March
	2016	2015	2016
	\$	\$	\$
Loss after taxation attributable to the shareholders	(1,872,496)	(240,445)	(934,918)
Weighted average ordinary shares issued	15,712,242	265,132,984	14,252,016
Weighted average dilutive options issued	-	18,380,298	-
Basic loss per share (cents)	(11.92)	(0.09)	(6.56)
Diluted loss per share (cents)	(11.92)	(0.09)	(6.56)

5) Reconciliation of Operating Cash Flows

	Unaudited 6 months ended 30 September	Unaudited 6 months ended 30 September	Audited 12 months ended 31 March
	2016	2015	2016
	\$	\$	\$
Loss after tax	(1,872,496)	(240,445)	(934,918)
Items classified as investing/financing			
Interest received	(5,757)	(24,972)	(44,981)
Add non-cash items:			
Depreciation	18,346	16,787	33,946
Share based payment expense	149,710	42,974	172,406
Impairment of trade receivables	-	11,287	(31,551)
(Gain)/loss on derivative financial instruments held for trading	-	-	404,829
Add/(Less) movements in working capital:			
Trade and other receivables	1,124,259	(881,353)	(1,229,914)
Trade and other payables	(804,142)	(115,630)	(83,285)
Taxation receivable	(14)	-	(9,911)
Net cash flow applied to operating activities	(1,390,094)	(1,191,352)	(1,723,379)

Notes to the Unaudited Condensed Financial Statements

For the six months ended 30 September 2016

6) Segment Information**(A) Operating Segment**

The Group is organised into one operating segment, that being the provision of mobile phone enabled promotions and marketing services. The Group primarily provides only information on operating segment revenue to Directors on a regular basis. The Group's operating revenue allocation by region is based on the geographical location of the external customer. The Group operates principally in Australia.

(B) Geographic Segments

	Unaudited 6 months ended 30 September 2016			
	Australia	New Zealand	Singapore	Total
	\$	\$	\$	\$
Operating revenue	3,551,681	618,821	535,593	4,706,095
Non-current assets				
Property, plant and equipment	64,522	4,765	25,639	94,926
	Unaudited 6 months ended 30 September 2015			
	Australia	New Zealand	Singapore	Total
	\$	\$	\$	\$
Operating revenue	3,106,701	791,300	682,856	4,580,857
Non-current assets				
Property, plant and equipment	19,401	-	-	19,401
	Audited 12 months ended 31 March 2016			
	Australia	New Zealand	Singapore	Total
	\$	\$	\$	\$
Operating revenue	7,570,009	1,156,529	1,787,363	10,513,901
Non-current assets				
Property, plant and equipment	39,924	-	17,901	57,825

Notes to the Unaudited Condensed Financial Statements

For the six months ended 30 September 2016

7) Financial Assets at Fair Value through Profit or Loss

All unlisted securities are classified as level 3 of the fair value hierarchy.

	Unaudited 6 months ended 30 September 2016 \$	Unaudited 6 months ended 30 September 2015 \$	Audited 12 months ended 31 March 2016 \$
Unlisted securities			
Shares held in Plyfe, Inc.	-	136,861	-
Moasis Global LLC Convertible Units – US	30,038	298,008	30,038
	30,038	434,869	30,038

Moasis Global LLC ("Moasis") is a limited liability company registered in Delaware, United States of America. Moasis has developed a digital system that delivers advertisements on smart phones and other mobile devices to consumers within a defined geographic area selected by the advertiser. The Company subscribed for 65,500 Class A Membership units at USD\$1.53 per unit in February 2014. The fair value of this investment may be affected by future movements in the pricing of units offered by Moasis Global LLC in addition to any foreign exchange movements between the US dollar and NZ dollar. At 30 September 2015, the fair value of the units was based on the most recent equity raising transactions for classes of investments with equivalent rights to those attached to the instruments held by the Group with the fair value unadjusted as it reflected a market transaction at that date. At 31 March 2016, fair value of the units was based on a discounted enterprise value to annual revenue multiple.

Under the terms of the Class A membership units the Company is not entitled to any interest but are entitled to a "priority return" equal to 8% of the unit holding issued in cash or equity, and a pro rata share on a pari passu basis in distributions made to Class B Members. No priority return or distribution was received in the period ended 30 September 2016 (period ended 30 September 2015: nil; year ended 31 March 2016: nil).

Plyfe, Inc. ("Plyfe") is a limited liability company registered in Delaware, United States of America. Plyfe offers a cloudbased ad technology platform that enable brands to add interactive and game-like experiences into the apps, mobile websites and social pages viewed on their smart screen devices. The Company subscribed for USD\$150,000 convertible notes in November 2013. Subsequent to 31 March 2014 the convertible notes converted to an equity instrument in Plyfe, Inc. based on a stipulated conversion price in accordance with the terms of the convertible notes. Following the conversion, Snakk Media Limited holds 211,281 Common Shares and 845,121 Series Seed-2 Shares. At 31 March 2016 and 30 September 2016, the fair value was determined based on data provided to Directors and the investment has been written off in full.

8) Net Tangible Assets per Share

	Unaudited 6 months ended 30 September 2016 \$	Unaudited 6 months ended 30 September 2015 \$	Audited 12 months ended 31 March 2016 \$
No. of ordinary shares issued	15,712,242	265,132,984	15,712,242
Total assets	5,156,689	6,400,047	7,683,617
Total Liabilities	3,100,656	4,071,819	3,887,511
Net tangible assets	2,056,033	2,328,228	3,796,106
Net tangible assets per share (Cents)	13.09	0.88	24.16

Notes to the Unaudited Condensed Financial Statements

For the six months ended 30 September 2016

9) Related Party Transactions

Derek Handley is the sole shareholder of Far East Associated Traders Limited which held 12.98% of the shares in the Company at 30 September 2016. Derek Handley provided executive services to the Company through Aera Limited during the year ended 31 March 2016. No further transactions are anticipated. Derek Handley is a director of Aera Limited. Derek Handley resigned as a Director on 31 October 2015.

Malcolm Lindeque entered into a service agreement with the Company pursuant to which he agreed to provide certain financial management and operational services to the Company and its subsidiaries at an agreed rate through Sharp Acumen Limited. Malcolm Lindeque is a director of Sharp Acumen Limited. Malcolm Lindeque was appointed as a Director of Snakk Media Limited on 8 May 2015 and resigned on 14 January 2016.

Really Useful Crew Pty Ltd, has provided development services in the production of websites, where Mark Ryan is a director.

	Unaudited 6 months ended 30 September 2016 \$	Unaudited 6 months ended 30 September 2015 \$	Audited 12 months ended 31 March 2016 \$
Transactions with related parties			
Aera Limited	-	25,000	128,918
Derek Handley	-	-	4,713
Really Useful Crew Pty Ltd	4,507	7,505	29,618
Sharp Acumen Limited (trading as The Virtual CFO)	7,329	42,954	84,000
Related party payables			
Derek Handley	4,480	87,857	4,713
Aera Limited	-	-	40,630
Broadfield Advisory Limited	-	-	6,875
Really Useful Crew Pty Ltd	-	-	-
Sharp Acumen Limited	-	8,201	-
	4,480	96,058	52,218
Directors of Snakk Media Limited			
Directors fees			
R Antulov - Appointed 14 January 2016	35,962	-	14,583
P James - Appointed 1 September 2015	32,993	8,000	32,100
M Riegel - Appointed 12 June 2015	40,346	8,750	39,152
M Lindeque - Resigned 14 January 2016	-	-	-
D Handley - Resigned 31 October 2015	-	25,000	27,916
M Kong - Resigned 16 September 2015	-	12,500	10,000
T Alpe - Resigned 8 May 2015	-	3,750	3,750
	109,301	58,000	127,501
Other remuneration			
R Antulov - Appointed 14 January 2016	-	-	-
P James - Appointed 1 September 2015	36,745	-	41,310
M Riegel - Appointed 12 June 2015	-	2,749	-
M Lindeque - Resigned 14 January 2016	-	-	-
D Handley - Resigned 31 October 2015	-	34,260	-
M Kong - Resigned 16 September 2015	-	918	-
T Alpe - Resigned 8 May 2015	-	-	-
	36,745	37,927	41,310
Total directors' remuneration	146,046	95,927	168,811

Notes to the Unaudited Condensed Financial Statements

For the six months ended 30 September 2016

10) Commitments & Contingencies

There are no material capital expenditure commitments at 30 September 2016 (30 September 2015: Nil; 31 March 2016: Nil).

There are no material contingent liabilities at 30 September 2016 (30 September 2015: Nil; 31 March 2016: Nil).

11) Subsequent Events

Financial Markets Conduct Act 2013 effective date

Snakk Media Limited elected to fully transition to the Financial Markets Conduct Act 2013 (FMCA) with effect from 8 November 2016. Accordingly, after that date, all of the requirements of the FMCA applied to the company. In particular, the keeping of the company's share register is now governed by Part 4 of the FMCA.

There have been no other events subsequent to reporting date which have a material effect on these financial statements.

Snakk Media Limited
Company Directory

Registered Office

Level 6
57 Symonds Street
Grafton
Auckland, 1010

Postal Address

Snakk Media Limited
P.O. Box 147206
Ponsonby, 1144
New Zealand

Share Registrar

Computershare Investor Services
Limited
Private Bag 92119, Auckland
Phone: 09 488 8700

Auditor

Staples Rodway
Tower Centre, 45 Queen Street
Auckland, 1010

Board of Directors

M Riegel - Appointed 12 June 2015
P James - Appointed 1 September 2015
R Antulov - Appointed 14 January 2016
M Lindeque - Resigned 14 January 2016
D Handley - Resigned 31 October 2015
M Kong - Resigned 16 September 2015
T Alpe - Resigned 8 May 2015

Company Number

3202682

Incorporated

24 November 2010

Shares Issued

15,712,242 Ordinary shares

Solicitors

Chapman Tripp
P.O. Box 2206, Auckland City
Auckland 1140

Bankers

BNZ Bank Limited
80 Queen Street, Auckland, 1010

Independent Directors

Peter James
25 Bogota Ave, Cremorne Point, NSW, 2090,
Australia

Martin Riegel
17 Rota Place, Parnell, Auckland 1052

Rob Antulov
14 Victoria Street, Malabar, NSW, 2036, Australia